

**Orange County Water District  
Investment Portfolio Holdings Report**

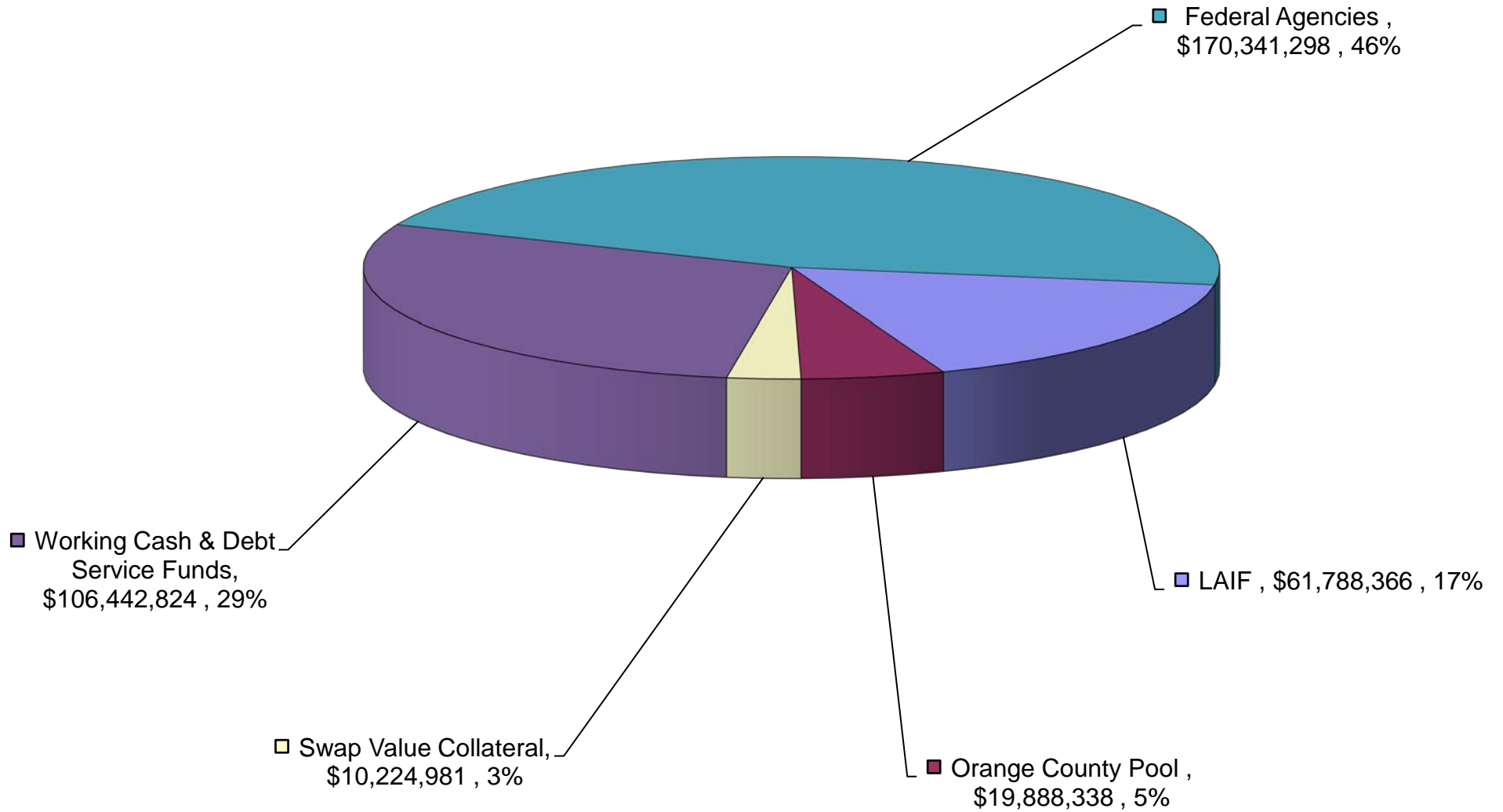
**05/31/20**

TRADE DATE	PURCHASE DATE	NEXT CALL	MATURITY DATE	RATING	INVESTMENT TYPE	INSTITUTION OR ISSUER	PAR AMOUNT	DISC RATE or COUPON	YIELD TO MATURITY	ORIGINAL COST	MARKET VALUE (1) 5/31/2020	Portfolio %	CUSIP NUMBER
<b>Investment Pools</b>													
					Local Agency Invest Fund (LAIF)	State of California Treasury	\$61,788,366	(APR rate)	1.648%	(1)	\$61,788,366	\$61,788,366	<b>23.56%</b>
					Orange County Invest Pool (OCIP)	County of Orange	\$19,888,338	(APR rate)	1.420%	(1)	\$19,888,338	\$19,888,338	<b>7.58%</b>
<b>Swap Value Collateral</b>													
12/23/19	12/24/19	06/23/20	12/23/24	AA+/Aaa	FHLMC - qtrly call on/after 06/23/20	Freddie Mac - Step	\$5,400,000	1.750%	2.289%		\$5,399,460	\$5,404,644	
04/23/20	04/27/20	10/27/20	07/27/22	AA+/Aaa	FHLMC - qtrly call on/after 10/27/20	Freddie Mac	\$4,820,000	0.550%	0.550%		\$4,820,000	\$4,820,337	
							<u>\$10,220,000</u>				<u>\$10,219,460</u>	<u>\$10,224,981</u>	3.90%
<b>Federal Agencies</b>													
12/10/19	12/16/19	06/16/20	12/16/24	AA+/Aaa	FHLMC - qtrly call on/after 03/16/20	Freddie Mac - Step	\$6,997,000	1.875%	2.451%		\$6,996,300	\$7,001,478	
12/18/19	12/23/19	06/23/20	12/23/24	AA+/Aaa	FHLMC - qtrly call on/after 03/23/20	Freddie Mac - Step	\$5,000,000	1.900%	2.403%		\$4,999,500	\$5,005,200	
12/23/19	12/24/19	06/23/20	12/23/24	AA+/Aaa	FHLMC - qtrly call on/after 06/23/20	Freddie Mac - Step	\$100,000	1.750%	2.289%		\$99,990	\$100,086	
02/05/20	2/05 & 2/06	06/17/20	06/17/20	AA+/Aaa	FHLMC - discount note	Freddie Mac	\$9,113,000	1.555%	1.590%		\$9,060,898	\$9,112,544	
03/05/20	03/10/20	06/10/20	03/10/25	AA+/Aaa	FHLMC - qtrly call on/after 06/10/20	Freddie Mac - Step	\$3,000,000	1.125%	1.622%		\$3,000,000	\$3,000,000	
04/06/20	04/08/20	07/07/20	10/07/22	AA+/Aaa	FHLMC - call on 07/07/20	Freddie Mac	\$3,000,000	1.125%	1.092%		\$3,002,400	\$3,002,850	
04/06/20	04/13 & 04/14	07/13/20	04/13/22	AA+/Aaa	FHLMC - call on 07/13/20	Freddie Mac	\$6,000,000	1.050%	1.050%		\$6,000,000	\$6,005,280	
04/08/20	04/14/20	06/05/20	03/05/25	AA+/Aaa	FHLMC - qtrly call on/after 06/05/20	Freddie Mac	\$3,000,000	1.875%	1.830%		\$3,006,300	\$3,000,570	
04/09/20	04/17/20	07/17/20	04/17/25	AA+/Aaa	FHLMC - qtrly call on/after 07/17/20	Freddie Mac - Step	\$3,000,000	1.000%	2.342%		\$3,000,000	\$3,000,360	
04/09/20	04/17/20	07/17/20	04/17/25	AA+/Aaa	FHLMC - qtrly call on/after 07/17/20	Freddie Mac - Step	\$6,500,000	1.000%	3.001%		\$6,500,000	\$6,500,975	
04/21/20	04/22/20	07/29/20	01/29/25	AA+/Aaa	FHLMC - qtrly call on/after 07/29/20	Freddie Mac	\$4,260,000	2.000%	1.901%		\$4,279,170	\$4,270,991	
04/23/20	04/27/20	10/27/20	07/27/22	AA+/Aaa	FHLMC - qtrly call on/after 10/27/20	Freddie Mac	\$280,000	0.550%	0.550%		\$280,000	\$280,020	
05/11/20	05/12/20	10/28/20	04/28/25	AA+/Aaa	FHLMC - qtrly call on/after 10/28/20	Freddie Mac	\$5,000,000	1.100%	1.040%		\$5,014,400	\$5,011,650	
05/12/20	05/13/20	11/13/20	05/13/22	AA+/Aaa	FHLMC - qtrly call on/after 11/13/20	Freddie Mac	\$7,880,000	0.350%	0.350%		\$7,880,000	\$7,878,188	
05/12/20	05/15/20	10/27/20	04/27/23	AA+/Aaa	FHLMC - qtrly call on/after 10/27/20	Freddie Mac	\$3,000,000	0.750%	0.681%		\$3,006,000	\$3,005,280	
05/13/20	05/18/20	11/10/20	11/10/22	AA+/Aaa	FHLMC - call on 11/10/20	Freddie Mac	\$5,000,000	0.350%	0.350%		\$5,000,000	\$4,996,800	
05/13/20	05/19/20	02/16/21	02/16/23	AA+/Aaa	FHLMC - qtrly call on/after 02/16/21	Freddie Mac	\$5,000,000	0.420%	0.420%		\$5,000,000	\$5,000,600	
05/13/20	05/18/20	05/14/21	11/14/22	AA+/Aaa	FHLMC - call on 05/14/21	Freddie Mac	\$5,800,000	0.350%	0.350%		\$5,800,000	\$5,799,420	
05/21/20	05/22/20	10/23/20	04/23/25	AA+/Aaa	FHLMC - qtrly call on/after 10/23/20	Freddie Mac	\$8,000,000	1.100%	1.044%		\$8,021,440	\$8,019,920	34.32%
01/14/20	01/17/20	07/17/20	01/17/23	AA+/Aaa	FNMA - qtrly call on/after 07/17/20	Fannie Mae	\$3,000,000	1.800%	1.800%		\$3,000,000	\$3,005,940	
04/01 & 04/06	04/07 & 04/09	08/14/20	02/14/23	AA+/Aaa	FNMA - qtrly call on/after 08/14/20	Fannie Mae	\$12,500,000	1.700%	1.552%		\$12,552,040	\$12,531,375	5.92%
02/12/20	02/12/20	07/27/20	07/27/20	AA+/Aaa	FHLB - discount note	Federal Home Loan Bank	\$5,035,000	1.540%	1.577%		\$4,999,246	\$5,033,993	
03/16/20	03/16/20	08/27/20	08/27/20	AA+/Aaa	FHLB - discount note	Federal Home Loan Bank	\$6,130,000	0.520%	0.530%		\$6,115,479	\$6,127,793	
04/01 & 04/06	04/07 & 04/13	06/03/20	03/03/23	AA+/Aaa	FHLB - call on/after 06/03/20	Federal Home Loan Bank	\$8,000,000	1.600%	1.545%		\$8,012,328	\$8,000,640	
04/06/20	04/07/20	07/22/20	07/22/22	AA+/Aaa	FHLB - qtrly call on/after 07/22/20	Federal Home Loan Bank	\$2,675,000	1.750%	1.583%		\$2,685,005	\$2,679,708	
04/08/20	04/13/20	08/03/20	02/03/23	AA+/Aaa	FHLB - qtrly call on/after 08/03/20	Federal Home Loan Bank	\$3,009,000	1.600%	1.479%		\$3,009,900	\$3,004,980	9.47%
12/23/19	12/30/19	12/30/20	12/30/21	AA+/Aaa	FFCB - call on 12/30/20	Federal Farm Credit Bank	\$2,200,000	1.650%	1.650%		\$2,200,000	\$2,217,358	
04/01/20	04/02/20	02/10/21	02/10/23	AA+/Aaa	FFCB - call on/after 02/10/21	Federal Farm Credit Bank	\$4,650,000	1.600%	1.295%		\$4,689,572	\$4,679,900	
04/01/20	04/06/20	06/09/20	09/09/22	AA+/Aaa	FFCB - call on/after 06/09/20	Federal Farm Credit Bank	\$8,000,000	1.500%	1.434%		\$8,012,560	\$8,001,520	
04/24 & 04/29	04/27 & 04/29	03/03/21	03/03/25	AA+/Aaa	FFCB - call on/after 03/03/21	Federal Farm Credit Bank	\$24,815,000	1.640%	1.402%		\$25,080,686	\$25,065,880	15.24%
					<b>Total Federal Agencies</b>		<u>\$169,935,000</u>				<u>\$170,303,213</u>	<u>\$170,341,298</u>	<b>64.96%</b>
					<b>Sub Totals</b>		<b>\$261,831,703</b>		<b>1.455%</b>		<b>\$262,199,377</b>	<b>\$262,242,982</b>	<b>100%</b>
<b>Restricted / Debt Service Funds:</b>													
					Certificate Payment Fund	Series 2003A/2005B/2013A/2017AB	\$19		0.000%		\$19		
					Cost of Issuance	Series 2019CD	\$24,142		0.010%		\$24,142		
					Interest Fund	Series 2003A/2013A/2017A/2017B	\$536		0.000%		\$536		
					GWRSFE Project Fund	Series 2019AB	\$104,946,539		1.470%		\$104,946,539		
							<u>\$366,802,940</u>				<u>\$367,214,219</u>		
					OCWD - Petty Cash						\$2,700		
					Bank Balance (unreconciled)	Union Bank Gen - Interest			0.010%		\$123,298		
					Bank Balance (unreconciled)	Wells Fargo - Checking			0.000%		\$1,345,589		
											<u>\$368,685,806</u>		

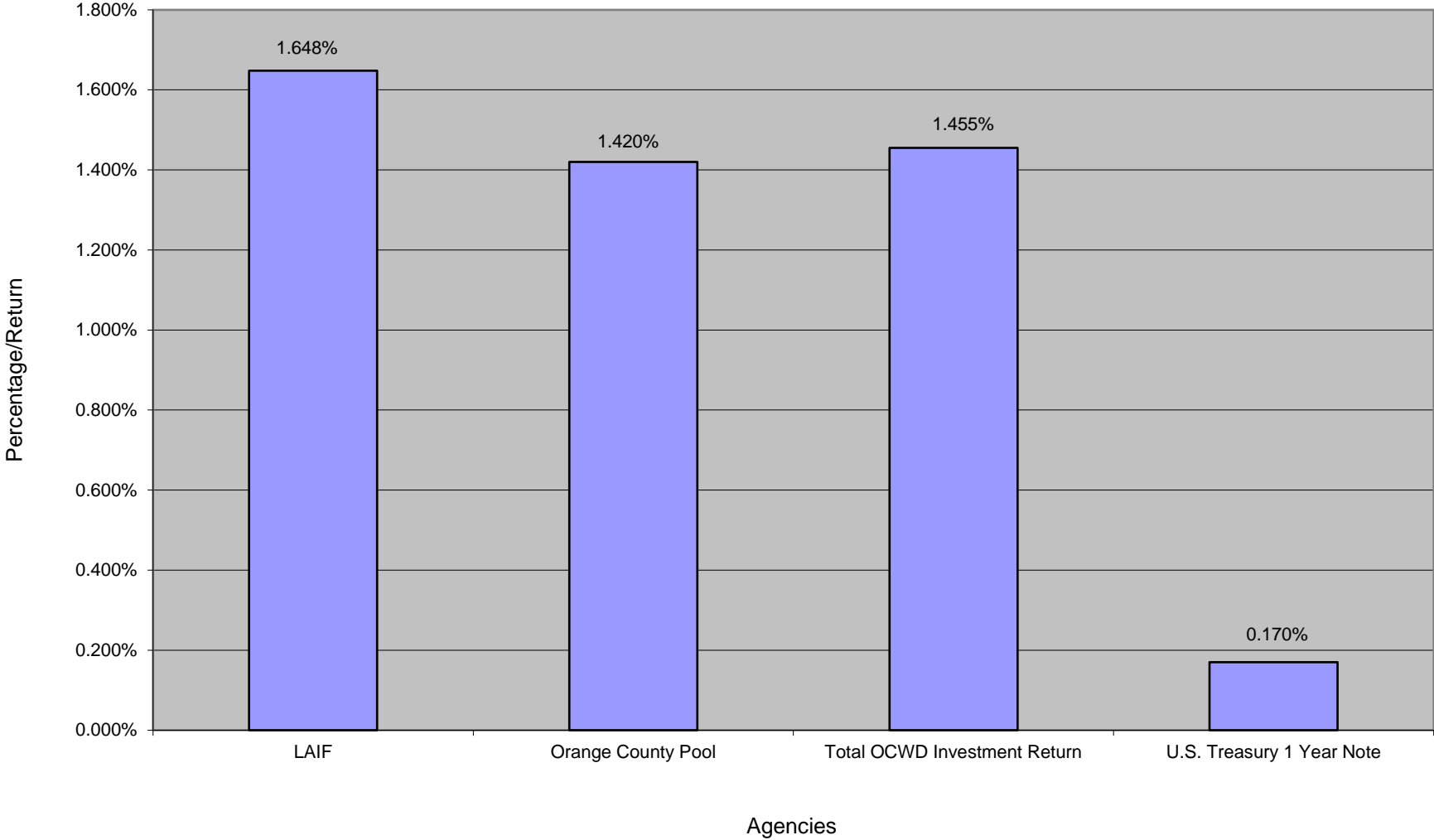
Investment Revenue FYTD	
Fair Market Value Adj.	
Unrestricted	(44,856)
Restricted	1,251,884
<b>Investment Income</b>	
Unrestricted	4,184,739
Restricted	2,149,634
<b>Total per G/L</b>	<b>7,541,401</b>

(1) Market value is as of the most recent quarter-end/month-end as reported by LAIF/OCIP/FCB. Security values are provided by Bloomberg Financial Markets and/or Union Bank Investment Services.  
Note: This Investment Summary Report is in conformity with OCWD's Investment Policy and provides sufficient liquidity to meet the next six months estimated expenditures.

# OCWD - Investment Portfolio as of May 31, 2020



**OCWD - Investment Return Comparison for the Month Ended 05/31/20**



Note: LAIF and Orange County Pool rates are as of April 30, 2020.

**OCWD - Investment Maturities  
as of May 31, 2020**

