

MINUTES OF BOARD OF DIRECTORS MEETING  
WITH RETIREMENT COMMITTEE  
ORANGE COUNTY WATER DISTRICT  
July 23, 2024, @ 12:00 p.m.

Director Weigand called the Retirement Committee meeting to order at 12:00 p.m. in the District Conference Room C-2. Public access was also provided via Zoom webinar. The Secretary called the roll and reported a quorum as follows:

**DIRECTORS**

Erik Weigand  
Valerie Amezcua  
Denis Bilodeau

**STAFF MEMBERS**

Jason Dadakis  
Kevin O’Toole

**OCWD STAFF**

John Kennedy, General Manager  
Stephanie Dosier, Plan Secretary  
Natasha Issak, Sr. HR Specialist  
Vien Le, Human Resources Specialist  
Ben Smith, Director of Recharge  
Leticia Villarreal, Asst. District Secretary

**ALTERNATES**

Roger Yoh  
Bruce Whitaker Arrived 12:03  
Natalie Meeks (absent)  
Dina Nguyen (absent)  
Van Tran  
Steve Sheldon  
Cathy Green

**STAFF ALTERNATES**

Roy Herndon  
Bill Leever

**EMPLOYEE ADVISORY CTE**

Rita Hintlian  
Jeremy Davis  
Nic Nguyen  
Jana Safarik

**CONSENT CALENDAR**

The Consent Calendar was approved upon motion by Jason Dadakis, seconded by Kevin O’Toole and carried (5-0) as follows.

**Yes – Amezcua, Weigand, Bilodeau, Dadakis, O’Toole**

1. Minutes of Previous Meeting

**The minutes of the April 23, 2024 Retirement Committee meeting are approved as presented.**

2. Money Purchase Plan Updated Plan Document

**Recommended for approval at August 7 Board Meeting: Approve the Amended and Restated Money Purchase Plan Document effective January 1, 2024.**

**MATTERS FOR CONSIDERATION**

3. Money Purchase Plan Investment Line-Up AND 457(b) Plan Red Flag Review

Scott Sutherland of Sutherland Group discussed market trends and performance indicators for funds in the Money Purchase Plan Investment Line-Up and 457 (b) Retirement Plan Red Flag Fund review. He presented benchmarks and performance metrics and offered recommendations for review.

**Upon motion by Kevin O’Toole, seconded by Jason Dadakis and carried [5-0], the Committee recommended that the Board at its August 7 Board meeting: Approve the following actions:**

INVESTMENT FUNDS	SYMBOL	ACTION
<b>401 (a) Review</b>		
American Funds New Perspective R6	RNPGX	Red Flag
Carillon Scout Mid Cap I	UMBMX	Keep Red Flag

457 (b) Review	SYMBOL	ACTION
Delaware Ivy Mid Cap Growth R6	IGRFX	Keep Red Flag

**Ayes: Amezcua, Weigand, Bilodeau, Dadakis, O'Toole**

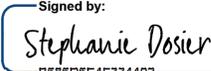
**INFORMATIONAL ITEM**

4. Stable Value Fund Options – Statue Update

Mr. Sutherland shared that he is still in the process of obtaining information from the vendors that are approved to have stable value options on the Fidelity platform. He anticipates having final options for the committee to consider at the August 27 Retirement Committee meeting.

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 12:49 p.m.

Signed by:  
  
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Retirement Plan Secretary Stephanie Dosier