

MINUTES OF BOARD OF DIRECTORS MEETING
WITH RETIREMENT COMMITTEE
ORANGE COUNTY WATER DISTRICT
APRIL 22, 2025, 12:00 p.m.

Director Weigand called the Retirement Committee meeting to order at 12:00 p.m. in the District Conference Room C-2. Public access was also provided via Zoom webinar. The Secretary called the roll and reported a quorum as follows:

DIRECTORS

Erik Weigand
Valerie Amezcua
Roger Yoh 12:06 p.m.

ALTERNATES

Dina Nguyen (absent)
Cathy Green (absent)
Fred Jung
Van Tran
Steve Sheldon 12:02 p.m.
Natalie Meeks (absent)
Denis Bilodeau 12:04 p.m.

STAFF MEMBERS

Jason Dadakis
Kevin O’Toole

STAFF ALTERNATES

Roy Herndon
Bill Leever

EMPLOYEE ADVISORY CTE

Rita Hintlian
Jeremy Davis
Nic Nguyen
Jana Safarik

OCWD STAFF

Stephanie Dosier – Plan Secretary
Natasha Issak – Principal HR Specialist
Kim Dusky – Senior HR Specialist
Vien Le – HR Specialist
Paula Bouyounes – Risk & Safety Manager
Bruce Dosier – Director of IS/Property
Leticia Villarreal, Asst. District Secretary

CONSENT CALENDAR

The Consent Calendar was approved upon motion by Jason Dadakis, duly seconded by Kevin O’Toole and carried (5-0) as follows.

Ayes: Weigand, Amezcua, Jung, Dadakis, O’Toole

1. Minutes of Previous Meeting

The minutes of the February 25, 2025 Retirement Committee meeting are approved as presented.

MATTERS FOR CONSIDERATION

2. 457 (b) Deferred Compensation Plan Investment Line-Up and 401(a) Red Flag Fund Review

Scott Sutherland of The Sutherland Group of Wells Fargo Advisors discussed market trends and performance indicators for funds in the 457(b) Deferred Compensation Plan and 401(a) Red Flag Fund review. He presented benchmarks and performance metrics and offered recommendations on the items for review.

457 Items	
INVESTMENT FUNDS	ACTION
AB Large Cap Growth I	Keep Red Flag
Virtus Duff & Phelps Water A	Grey Flag
401(a) Items	
American Funds New Perspective R6	Remove Red Flag New bench mark as an option

Upon motion by Director Amezcua, seconded by Jason Dadakis, and carried [5-0], the Committee recommended that the Board at its May 7 Board meeting: Take action as appropriate

Ayes: Weigand, Amezcua, Yoh, Dadakis, O’Toole

ADJOURNMENT

There being no further business, the meeting was adjourned at 12:54 p.m.

Signed by:

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Retirement Plan Secretary Stephanie Dosier