

**MINUTES OF BOARD OF DIRECTORS MEETING  
WITH RETIREMENT COMMITTEE  
ORANGE COUNTY WATER DISTRICT  
APRIL 22, 2025, 12:00 p.m.**

Director Weigand called the Retirement Committee meeting to order at 12:00 p.m. in the District Conference Room C-2. Public access was also provided via Zoom webinar. The Secretary called the roll and reported a quorum as follows:

<b>DIRECTORS</b>		<b>STAFF MEMBERS</b>		<b>OCWD STAFF</b>
Erik Weigand		Jason Dadakis		Stephanie Dosier – Plan Secretary
Valerie Amezcua		Kevin O'Toole		Natasha Issak – Principal HR Specialist
Roger Yoh	12:06 p.m.			Kim Dusky – Senior HR Specialist
<b>ALTERNATES</b>		<b>STAFF ALTERNATES</b>		Vien Le – HR Specialist
Dina Nguyen	(absent)	Roy Herndon		Paula Bouyounes – Risk & Safety Manager
Cathy Green	(absent)	Bill Leever		Bruce Dosier – Director of IS/Property
Fred Jung				Leticia Villarreal, Asst. District Secretary
Van Tran				
Steve Sheldon	12:02 p.m.	<b>EMPLOYEE ADVISORY CTE</b>		
Natalie Meeks	(absent)	Rita Hintlian		
Denis Bilodeau	12:04 p.m.	Jeremy Davis		
		Nic Nguyen		
		Jana Safarik		

**CONSENT CALENDAR**

The Consent Calendar was approved upon motion by Jason Dadakis, duly seconded by Kevin O'Toole and carried (5-0) as follows.

**Ayes: Weigand, Amezcua, Jung, Dadakis, O'Toole**

1. Minutes of Previous Meeting

**The minutes of the February 25, 2025 Retirement Committee meeting are approved as presented.**

**MATTERS FOR CONSIDERATION**

2. 457 (b) Deferred Compensation Plan Investment Line-Up and 401(a) Red Flag Fund Review

Scott Sutherland of The Sutherland Group of Wells Fargo Advisors discussed market trends and performance indicators for funds in the 457(b) Deferred Compensation Plan and 401(a) Red Flag Fund review. He presented benchmarks and performance metrics and offered recommendations on the items for review.

<b>457 Items</b>	
<b>INVESTMENT FUNDS</b>	<b>ACTION</b>
AB Large Cap Growth I	Keep Red Flag
Virtus Duff & Phelps Water A	Grey Flag
<b>401(a) Items</b>	
American Funds New Perspective R6	Remove Red Flag New bench mark as an option

**Upon motion by Director Amezcua, seconded by Jason Dadakis, and carried [5-0], the Committee recommended that the Board at its May 7 Board meeting: Take action as appropriate**

**Ayes: Weigand, Amezcua, Yoh, Dadakis, O'Toole**

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 12:54 p.m.

Signed by:  
  
Stephanie Dosier  
B606D0E4F334402  
Retirement Plan Secretary Stephanie Dosier