

MINUTES OF BOARD OF DIRECTORS MEETING
ADMINISTRATION AND FINANCE ISSUES COMMITTEE
ORANGE COUNTY WATER DISTRICT
Thursday, April 10, 2025 @ 12:00 p.m.

Director Yoh called the Administration and Finance Issues Committee meeting to order at 12:00 p.m. in Conference Room C-2 in Fountain Valley, CA. Public access was also provided via Zoom webinar. The Secretary called the roll and reported a quorum as follows:

Committee Members

Roger Yoh
Valerie Amezcua
Dina Nguyen (absent)
Fred Jung
Cathy Green

Alternates

Erik Weigand
Van Tran
Natalie Meeks (absent)
Steve Sheldon
Denis Bilodeau

OCWD staff

John Kennedy – General Manager
Randy Fick – Treasurer/CFO
Chris Olsen – Executive Director of Engineering
Mehul Patel – Executive Director
Bruce Dosier – Director of Information Services/Property
Ryan Bouley – Director of Engineering
Stephanie Dosier – Director of Human Resources
Sheryl Parsons – Natural Resources Director
Paula Bouyounes – Risk & Safety Manager
Ben Lomeli – Safety Specialist
Jeremy Jungreis – General Counsel
Leticia Villarreal – Assistant District Secretary

CONSENT CALENDAR

The Consent Calendar was approved upon motion by Director Green, seconded by Director Jung and carried [5-0] as follows:

Ayes: Yoh, Amezcua, Jung, Green, Weigand

1. Minutes of Previous Meeting

The minutes of the Administration/Finance Issues Committee meeting held March 13, 2025, were approved as presented.

2. Monthly Cash Control Reports

Recommended by Committee for approval at April 16 Board meeting: Receive and file Summary Cash and Cash Equivalents Control Reports dated March 31, 2025.

3. Investment Portfolio Holdings Report

Recommended by Committee for approval at April 16 Board meeting: Receive and file the Investment Portfolio Holdings Reports dated March 31, 2025.

4. Additional Funds for Water Production R&R Fund R21011

Recommended by Committee for approval at April 16 Board meeting: Authorize issuance of additional funds in the amount of \$60,532 to the Water Production Refurbishment and Replacement account R21012.

5. Selection of Independent Audit Firm

Recommended by Committee for approval at April 16 Board meeting: Authorize execution by the General Manager of engagement letter with Davis Farr LLP for a three year period to perform the annual independent audit and the Single Audit of Federal Grants (if required) for the fiscal year ending June 30, 2025, through June 30, 2027; and the Money Purchase

Plan audit and 457 plan audit for the calendar year December 31, 2025 through December 31, 2027 for a total amount not to exceed \$54,840 each year.

6. Additional Fund for Operating Costs of the Wetland Operations Facilities

Recommended by Committee for approval at April 16 Board meeting: Authorize issuance of additional funds in the amount of \$45,500 to the Wetland Operations general fund account line item 1062.57016.

7. Surplus of Lab File Cabinets and Field Headquarter Heavy-Duty Equipment

Recommended by Committee for approval at April 16 Board meeting: Declare items on Surplus List as of April 1, 2025, surplus and authorize the sale and disposal thereof.

INFORMATIONAL ITEMS

8. Proposed FY 2025-26 General Fund Budget

CFO/Treasurer Randy Fick reported that the proposed FY 2025-26 General Fund Budget totals \$114.8 million, a \$4.2 million increase from the current FY 2024-25 budget. He advised that the increase is primarily due to two costs: 1) a \$2.1 million increase in wages and benefits due to 4.5% cost-of-living adjustment and 3% merit based on the employee's performance, and 2) \$1.1 million increase for sediment removal behind Prado Dam. He stated the General Fund covers 21 Cost Center that includes salaries, supplies and services.

9. Monthly Cash Disbursements Report

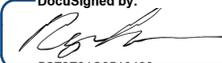
There was no discussion of this item.

CHAIR DIRECTION AS TO WHICH ITEMS, IF ANY TO BE AGENDIZED AS MATTERS FOR CONSIDERATION AT APRIL 16 BOARD MEETING

It was agreed to place all items on the Consent Calendar for the April 16 Board meeting.

ADJOURNMENT

There being no further business, the meeting was adjourned at 12:21 p.m.

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Roger Yoh, Chair