

MINUTES OF BOARD OF DIRECTORS MEETING
WITH RETIREMENT COMMITTEE
ORANGE COUNTY WATER DISTRICT
July 28, 2020, @ 8:00 a.m.

Due to the Governor's Executive Order N-25-20, Director Zahra called the Retirement Committee meeting to order telephonically. Members of the Board and the public participated telephonically. The Assistant District Secretary called the roll and reported a quorum as follows:

DIRECTORS

Ahmad Zahra
Tri Ta
Jordan Brandman

STAFF MEMBERS

Jason Dadakis
Vishav Sharma

OCWD STAFF

Stephanie Dosier, Plan Secretary
Christina Fuller, Assistant District Secretary

ALTERNATES

Roger Yoh
Kelly Rowe
Cathy Green (absent)
Steve Sheldon
Denis Bilodeau
Dina Nguyen (absent)
Vicente Sarmiento

STAFF ALTERNATES

Kevin O'Toole
Jana Safarik

EMPLOYEE ADVISORY CTE

John Bonsangue (absent)
John Bruns (absent)
Rita Hintlian (absent)
Dave Bolin (absent)
Roy Herndon
Jeremy Davis
Nic Nguyen

CONSENT CALENDAR

The Consent Calendar was approved upon motion by Director Brandman, seconded by Jason Dadakis and carried (4-0) as follows.

Yes –Zahra, Ta, Brandman, Dadakis

- Minutes of Previous Meeting

The minutes of the April 28, 2020 Retirement Committee meeting are approved as presented.

MATTER FOR CONSIDERATION

- 401(a) Money Purchase Plan Investment Line-Up Fund Review And 457(b) Plan Red Flag Fund Review

Scott Sutherland of Sutherland Group discussed market trends and performance indicators for funds in the 457 and 401 investment portfolios. He presented benchmarks and performance metrics and offered recommendations on the items for review.

Upon motion by Jason Dadakis, seconded by Director Zahra and carried [5-0], the Committee recommended that the Board at its August 5 Board meeting: 1) Approve the following actions:

INVESTMENT FUNDS	SYMBOL	ACTION
457 (B) Portfolio		
Goldman Sachs Intl Eq Insights Instl	GCIIX	Remove and Map to EIISX
Federated Hermes MDT Small Cap Core IS	QISCX	Remove and Map to FDSCX
401 (a) Portfolio		

Goldman Sachs Small Cap Eq Insights Instl	GCSIX	Red Flag
Carillon Scout Mid Cap I	UMBMX	Remove Red Flag
T. Rowe Price US Large-Cap Core	TRULX	Red Flag
DoubleLine Core Fixed Income I	DBLFX	Remove and Map to RBFHX
JP Morgan Inflation Managed Bond R5	JIMRX	Remove and Map to GSIPX

2) Receive and file the 401(a) Money Purchase Retirement Plan investment portfolio and the 457(b) Deferred Compensation Plan investment portfolio.

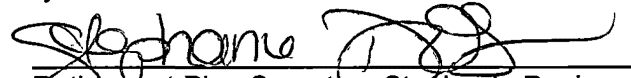
Yes –Zahra, Ta, Brandman, Dadakis, Sharma

3. Guaranteed Income Fund Interest Rates

Plan Secretary Stephanie Dosier recalled that every 6 months Prudential calls out the guaranteed interest rate for the Guaranteed Income Fund. She reported that the interest rate for the period of July 1, 2020 through December 31, 2020 is 1.80%.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:10 a.m.


 Retirement Plan Secretary Stephanie Dosier