

MINUTES OF BOARD OF DIRECTORS MEETING
WITH RETIREMENT COMMITTEE
ORANGE COUNTY WATER DISTRICT
April 26, 2022, @ 8:00 a.m.

Due to the continuing state of emergency declared by the Governor and pursuant to Government Code Section 54953(e), Director Ta called the Retirement Committee meeting to order telephonically. Members of the Board and the public participated telephonically. The Secretary called the roll and reported a quorum as follows:

DIRECTORS

Tri Ta
Nelida Mendoza
Harry Sidhu

STAFF MEMBERS

Jason Dadakis
Vishav Sharma

OCWD STAFF

Stephanie Dosier, Plan Secretary
Christina Fuller, Asst. District Secretary

ALTERNATES

Roger Yoh
Kelly Rowe (absent)
Cathy Green (absent)
Bruce Whitaker
Denis Bilodeau (absent)
Dina Nguyen (absent)
Steve Sheldon (absent)

STAFF ALTERNATES

Kevin O'Toole
Jana Safarik (absent)

EMPLOYEE ADVISORY CTE

John Bonsangue (absent)
Rita Hintlian
Roy Herndon
Jeremy Davis (absent)
Nic Nguyen (absent)

CONSENT CALENDAR

The Consent Calendar was approved upon motion by Jason Dadakis, seconded by Vishav Sharma and carried (5-0) as follows.

Yes –Ta, Sidhu, Yoh, Dadakis, Sharma

**Director Mendoza audio issues*

1. Minutes of Previous Meeting

The minutes of the March 22, 2022 Retirement Committee meeting are approved as presented.

MATTER FOR CONSIDERATION

2. 457(b) Deferred Compensation Plan Investment Line-Up Review and 401(a) Red Flag Fund Review

Scott Sutherland of Sutherland Group discussed market trends and performance indicators for funds in the 457(b) Deferred Compensation Plan and 401(a) Red Flag Fund review. He presented benchmarks and performance metrics and offered recommendations on the items for review.

Upon motion by Jason Dadakis, seconded by Vishav Sharma and carried [5-0], the Committee recommended that the Board at its May 18 Board meeting: 1) Approve the following actions:

INVESTMENT FUNDS	SYMBOL	ACTION
457 (B) Portfolio		
Invesco International Diversified Y	OIDYX	Red Flag
Parametric International Equity I	EIISX	Red Flag
Hartford Mid Cap Y	HMDYX	Red Flag
401 (a) Portfolio		
MFS Technology R4	MTCJX	Remove Red Flag

2) Receive and file the 401(a) Money Purchase Retirement Plan investment portfolio and the 457(b) Deferred Compensation Plan investment portfolio.

Yes – Ta, Sidhu, Yoh, Dadakis, *Sharma*

**Director Mendoza audio issues*

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:00 a.m.

DocuSigned by:
Stephanie Dosier 8/23/2022
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Retirement Plan Secretary Stephanie Dosier