

MINUTES OF BOARD OF DIRECTORS MEETING
WITH RETIREMENT COMMITTEE
ORANGE COUNTY WATER DISTRICT
April 25, 2023, @ 12:00 p.m.

Director Rowe called the Water Issues Committee meeting to order at 12:00 p.m. in the District Conference Room C-2. Public access was also provided via Zoom webinar. The Secretary called the roll and reported a quorum as follows:

DIRECTORS

Kelly Rowe
Valerie Amezcua
Denis Bilodeau

STAFF MEMBERS

Jason Dadakis
Vishav Sharma

OCWD STAFF

Stephanie Dosier, Plan Secretary
Leticia Villarreal, Asst. District Secretary

ALTERNATES

Roger Yoh
Bruce Whitaker (absent)
Natalie Meeks (absent)
Dina Nguyen
Van Tran
Steve Sheldon (absent)
Cathy Green (absent)

STAFF ALTERNATES

Kevin O'Toole
Jana Safarik

EMPLOYEE ADVISORY CTE

Rita Hintlian
Roy Herndon
Jeremy Davis
Nic Nguyen (absent)

CONSENT CALENDAR

The Consent Calendar was approved upon motion by Jason Dadakis, seconded by Vishav Sharma and carried (5-0) as follows.

Yes – Rowe, Amezcua, Bilodeau, Dadakis, Sharma

1. Minutes of Previous Meeting

The minutes of the February 28, 2023 Retirement Committee meeting are approved as presented.

MATTER FOR CONSIDERATION

2. 457(b) Deferred Compensation Plan Investment Line-Up Review and 401(a) Retirement Plan Red Flag Fund Review

Scott Sutherland of Sutherland Group discussed market trends and performance indicators for funds in the 457(b) Deferred Compensation Plan Investment Line-Up and 401 (a) Retirement Plan Red Flag Fund review. He presented benchmarks and performance metrics and offered recommendations for review.

Upon motion duly made and seconded and carried [5-0], the Committee recommended that the Board at its May 3 Board meeting: 1) Approve the following actions:

INVESTMENT FUNDS	SYMBOL	ACTION
457(b) Portfolio		
JPMorgan Emerging Markets Equity R6	JEMWX	Keep Red Flag
Touchstone Mid Cap Y	TMCPX	Keep Red Flag
401(a) Portfolio		
JPMorgan Mid Cap Growth R5	JMGFX	Keep Red Flag
Goldman Sachs Infl Protected Secs Instl	GSIPX	Red Flag

INFORMATIONAL ITEM

3. Prudential 401 (a) Retirement and 457 (b) Deferred Compensation Plan Review Report
Plan Secretary Stephanie Dosier stated that the information was contained in the packet.

ADJOURNMENT

There being no further business, the meeting was adjourned at 4:10 p.m.

DocuSigned by:
Stephanie Dosier
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Retirement Plan Secretary Stephanie Dosier