

MINUTES OF BOARD OF DIRECTORS MEETING  
WITH RETIREMENT COMMITTEE  
ORANGE COUNTY WATER DISTRICT  
March 27, 2018 @ 8:00 a.m.

Director Dewane called the Retirement Committee meeting to order in Conference Room C-2 at the District office. The Assistant District Secretary called the roll and reported a quorum as follows:

**DIRECTORS**

Shawn Dewane  
Roger Yoh (absent)  
Phil Anthony (absent)

**STAFF MEMBERS**

Jason Dadakis (absent)  
Phil Harrington

**OCWD STAFF**

Stephanie Dosier, Plan Secretary  
Christina Fuller, Assistant District Secretary

**ALTERNATES**

Bruce Whitaker  
James Vanderbilt (absent)  
Cathy Green (absent)  
Dina Nguyen (absent)  
Steve Sheldon (absent)  
Vicente Sarmiento (absent)  
Denis Bilodeau (absent)

**STAFF ALTERNATES**

Dave Bolin  
Vishav Sharma

**EMPLOYEE ADVISORY CTE**

John Bonsangue (absent)  
John Bruns  
Rita Hintlian  
Jana Safarik  
Kevin O'Toole (absent)  
Roy Herndon

**CONSENT CALENDAR**

The Consent Calendar was approved upon motion by Director Whitaker, seconded by Dave Bolin and carried (4-0) as follows.

*Yes –Dewane, Whitaker, Harrington, Bolin*

1. Minutes of Previous Meeting

**The minutes of the January 23, 2018 Retirement Committee meeting are approved as presented.**

**MATTER FOR CONSIDERATION**

2. Retirement Committee "Employee" Vacancy Appointments

Plan Secretary Stephanie Dosier stated that the Employee Advisory Committee (EAC) met recently to consider appointments to the Retirement Committee and that staff is recommending approval of the EAC's appointments.

**Upon motion by Director Whitaker, seconded by Phil Harrington and carried [4-0], the Committee recommended that the Board at its April 4 Board meeting: Approve the appointments of the following employees on the Retirement Committee: 1) Sitting Member – Vishav Sharma (appointed for a two year term); 2) First Alternate – Dave Bolin (re-appointed for a another one year term); and 3) Second Alternate – Kevin O'Toole (appointed for a one year term).**

*Yes –Dewane, Whitaker, Harrington, Bolin*

**INFORMATIONAL ITEMS**

3. Prudential 401(A) Retirement and 457(B) Deferred Compensation Plan Summary Reports

Prudential advisor Amy McCarthy reviewed the 2017 Year End Executive Summary Report for both the

401(a) Money Purchase Retirement Plan and the 457(b) Deferred Compensation Plan. Ms. McCarthy reported on loan activity and utilization, Goalmaker participation, investment diversification, benchmark trends and plan activity.

4. Prudential Retirement Performance Incentive Review

Ms. Dosier stated the report is contained in today's packet.

**DETERMINATION OF ITEMS TO BE AGENDIZED FOR THE APRIL 4 BOARD MEETING**

It was agreed to place Item No. 2 on the Consent Calendar at the April 4 Board meeting.

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 8:45 a.m.

  
Retirement Plan Secretary Stephanie Dosier