

MINUTES OF BOARD OF DIRECTORS MEETING
WITH RETIREMENT COMMITTEE
ORANGE COUNTY WATER DISTRICT
March 23, 2021, @ 8:00 a.m.

Due to the Governor’s Executive Order N-25-20, Director Ta called the Retirement Committee meeting to order telephonically. Members of the Board and the public participated telephonically. The Secretary called the roll and reported a quorum as follows:

DIRECTORS

Tri Ta
Jordan Brandman
Nelida Mendoza

STAFF MEMBERS

Jason Dadakis
Vishav Sharma

OCWD STAFF

Stephanie Dosier, Plan Secretary
Christina Fuller, Assistant District Secretary

ALTERNATES

Roger Yoh (absent)
Kelly Rowe (absent)
Cathy Green (absent)
Bruce Whitaker
Denis Bilodeau
Dina Nguyen
Steve Sheldon (absent)

STAFF ALTERNATES

Kevin O’Toole
Jana Safarik

EMPLOYEE ADVISORY CTE

John Bonsangue (absent)
Rita Hintlian (absent)
Roy Herndon
Jeremy Davis
Nic Nguyen (absent)

CONSENT CALENDAR

The Consent Calendar was approved upon motion by Jason Dadakis, seconded by Vishav Sharma and carried (5-0) as follows.

Yes –Ta, Brandman, Whitaker, Dadakis, Sharma

1. Minutes of Previous Meeting

The minutes of the January 26, 2021 Retirement Committee meeting are approved as presented.

INFORMATIONAL ITEM

2. Prudential 401(a) Retirement and 457(b) Deferred Compensation Plan Review Report

Prudential advisor Julie Klassen reviewed the 2020 Year End Executive Summary Report for both the 401(a) Money Purchase Retirement Plan and the 457(b) Deferred Compensation Plan. She provided a comprehensive overview with informative statistics about each plan including demographics, net flow and participation, asset allocation trends, contribution statistics, participant transaction statistics and participant behavior statistics.

ADJOURNMENT

There being no further business, the meeting was adjourned at 8:00 a.m.

DocuSigned by: Stephanie Dosier
Stephanie Dosier
4/27/2021
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Retirement Plan Secretary Stephanie Dosier