

MINUTES OF BOARD OF DIRECTORS MEETING
WITH RETIREMENT COMMITTEE
ORANGE COUNTY WATER DISTRICT
March 22, 2022, @ 8:00 a.m.

Due to the continuing state of emergency declared by the Governor and pursuant to Government Code Section 54953(e), Director Ta called the Retirement Committee meeting to order telephonically. Members of the Board and the public participated telephonically. The Secretary called the roll and reported a quorum as follows:

DIRECTORS

Tri Ta
Nelida Mendoza (absent)
Harry Sidhu (arrived 8:10)

STAFF MEMBERS

Jason Dadakis
Vishav Sharma

OCWD STAFF

Stephanie Dosier, Plan Secretary
Christina Fuller, Asst. District Secretary
Kim Dusky
Natasha Issak

ALTERNATES

Roger Yoh
Kelly Rowe
Cathy Green (absent)
Bruce Whitaker
Denis Bilodeau
Dina Nguyen (absent)
Steve Sheldon (absent)

STAFF ALTERNATES

Kevin O'Toole
Jana Safarik

EMPLOYEE ADVISORY CTE

John Bonsangue (absent)
Rita Hintlian
Roy Herndon (absent)
Jeremy Davis (absent)
Nic Nguyen

CONSENT CALENDAR

The Consent Calendar was approved upon motion by Jason Dadakis, seconded by Vishav Sharma and carried (5-0) as follows.

Yes –Ta, Yoh, Rowe, Dadakis, Sharma

1. Minutes of Previous Meeting

The minutes of the January 25, 2022 Retirement Committee meeting are approved as presented.

INFORMATIONAL ITEMS

2. Prudential 401(a) Retirement and 457(b) Deferred Compensation Plan Review Report

Prudential advisor Julie Klassen reviewed the 2021 Year End Executive Summary Report for both the 401(a) Money Purchase Retirement Plan and the 457(b) Deferred Compensation Plan. She provided a comprehensive overview with informative statistics about each plan including demographics, net flow and participation, asset allocation trends, contribution statistics, participant transaction statistics and participant behavior statistics.

3. Prudential Retirement Performance Incentive Review

Plan Secretary Stephanie Dosier stated the information was contained in the packet.

ADJOURNMENT

There being no further business, the meeting was adjourned at 8:00 a.m.

DocuSigned by:
Stephanie Dosier
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4/26/2022
Retirement Plan Secretary Stephanie Dosier