

MINUTES OF BOARD OF DIRECTORS MEETING
WITH RETIREMENT COMMITTEE
ORANGE COUNTY WATER DISTRICT
October 28, 2025, 12:00 p.m.

Director Weigand called the Retirement Committee meeting to order at 12:00 p.m. in the District Conference Room C-2. Public access was also provided via Zoom webinar. The Secretary called the roll and reported a quorum as follows:

DIRECTORS

Erik Weigand
Valerie Amezcua
Roger Yoh (absent)

ALTERNATES

Dina Nguyen
Cathy Green (absent)
Fred Jung
Van Tran (absent)
Steve Sheldon (absent)
Natalie Meeks
Denis Bilodeau

STAFF MEMBERS

Jason Dadakis
Kevin O’Toole

STAFF ALTERNATES

Roy Herndon (absent)
Bill Leever (absent)

EMPLOYEE ADVISORY CTE

Rita Hintlian (absent)
Jeremy Davis
Nic Nguyen
Jana Safarik
Craig Liebrecht

OCWD STAFF

Vien Le – HR Specialist
Christina Fuller, District Secretary
Kim Dusky – HR Specialist
Natasha Issak – Principal HR Specialist

CONSENT CALENDAR

The Consent Calendar was approved upon motion by Kevin O’Toole, seconded by Director Weigand and carried (5-0) as follows.

Ayes: Weigand, Amezcua, Nguyen, Dadakis, O’Toole

1. Minutes of Previous Meeting

The minutes of the September 23, 2025 Retirement Committee meeting are approved as presented.

MATTER FOR CONSIDERATION

2. 457 (b) Deferred Compensation Plan Investment Line-Up Review and 401 (a) Money Purchase Retirement Plan Red Flag Fund Review

Scott Sutherland of The Sutherland Group of Wells Fargo Advisors discussed market trends and performance indicators for funds in the money purchase plan investment line-up and 457(b) Plan for review. He presented benchmarks and performance metrics and offered recommendations on the items for review.

Upon motion by Director Amezcua, seconded by Jason Dadakis, and carried [5-0], the Committee recommended that the Board at its November 5 Board meeting: Approve the following actions:

401(a) Funds	Action
Fidelity Global Commodity Stock	Grey Flag
Principal MidCap S&P 400 Index Inst	Keep
JPMorgan Equity Income R6	Keep Grey Flag
T.Rowe Price All-Cap Opportunities	Red Flag

457 Funds	Action
T.Rowe Price Health Sciences	Red Flag
Principal MidCap S&P 400	Keep

T.Rowe Price All-Cap Opportunities	Red Flag
AB Large Cap Growth	Keep Red Flag
MFS International Growth R4	Grey Flag
Touchstone Mid Cap Y	Red Flag

Ayes: Weigand, Amezcua, Nguyen, Dadakis, O'Toole

ADJOURNMENT

There being no further business, the meeting was adjourned at 1:08 p.m.

DocuSigned by:
Christina Fuller
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Christina Fuller, District Secretary