

MINUTES OF BOARD OF DIRECTORS MEETING  
WITH RETIREMENT COMMITTEE  
ORANGE COUNTY WATER DISTRICT  
February 25, 2020, @ 8:00 a.m.

Director Zahra called the Retirement Committee meeting to order in Conference Room C-2 at the District office. The Assistant District Secretary called the roll and reported a quorum as follows:

**DIRECTORS**

Ahmad Zahra  
Tri Ta  
Jordan Brandman (absent)

**STAFF MEMBERS**

Jason Dadakis  
Vishav Sharma

**OCWD STAFF**

Stephanie Dosier, Plan Secretary  
Christina Fuller, Assistant District Secretary

**ALTERNATES**

Roger Yoh (absent)  
Kelly Rowe  
Cathy Green  
Steve Sheldon (absent)  
Denis Bilodeau  
Dina Nguyen (absent)  
Vicente Sarmiento

**STAFF ALTERNATES**

Kevin O'Toole  
Jana Safarik

**EMPLOYEE ADVISORY CTE**

John Bonsangue (absent)  
John Bruns  
Rita Hintlian  
Dave Bolin  
Roy Herndon  
Jeremy Davis  
Nic Nguyen

**CONSENT CALENDAR**

The Consent Calendar was approved upon motion by Vishav Sharma, seconded by Director Rowe and carried (5-0) as follows.

*Yes –Zahra, Ta, Rowe, Dadakis, Sharma*

1. Minutes of Previous Meeting

The minutes of the January 28, 2020 Retirement Committee meeting are approved as presented.

**INFORMATIONAL ITEMS**

2. Prudential 401(a) Retirement and 457(b) Deferred Compensation Plan Summary Report

Prudential advisor Julie Klassen reviewed the 2019 Year End Executive Summary Report for both the 401(a) Money Purchase Retirement Plan and the 457(b) Deferred Compensation Plan. She provided a comprehensive overview with informative statistics about each plan including demographics, net flow and participation, asset allocation trends, contribution statistics, participant transaction statistics and participant behavior statistics.

3. Prudential Retirement Performance Incentive Review

There was no report on this item.

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 8:35 a.m.

  
Retirement Plan Secretary Stephanie Dosier