

MINUTES OF BOARD OF DIRECTORS MEETING
WITH RETIREMENT COMMITTEE
ORANGE COUNTY WATER DISTRICT
January 24, 2023, @ 8:00 a.m.

Due to the continuing state of emergency declared by the Governor and pursuant to Government Code Section 54953(e), Director Rowe called the Retirement Committee meeting to order via Zoom webinar. Members of the Board and the public participated via Zoom. The Secretary called the roll and reported a quorum as follows:

DIRECTORS

Kelly Rowe
Valerie Amezcua
Denis Bilodeau

STAFF MEMBERS

Jason Dadakis
Vishav Sharma (absent)

OCWD STAFF

Stephanie Dosier, Plan Secretary
Christina Fuller, Asst. District Secretary

ALTERNATES

Roger Yoh (absent)
Bruce Whitaker
Natalie Meeks (absent)
Dina Nguyen (absent)
Van Tran
Steve Sheldon (absent)
Cathy Green (absent)

STAFF ALTERNATES

Kevin O'Toole
Jana Safarik

EMPLOYEE ADVISORY CTE

Rita Hintlian
Roy Herndon
Jeremy Davis
Nic Nguyen (absent)

CONSENT CALENDAR

The Consent Calendar was approved upon motion by Jason Dadakis, seconded by Kevin O'Toole and carried (5-0) as follows.

Yes –Rowe, Amezcua, Bilodeau, Dadakis, O'Toole

1. Minutes of Previous Meeting

The minutes of the October 25, 2022 Retirement Committee meeting are approved as presented.

MATTER FOR CONSIDERATION

2. Money Purchase Retirement Plan Investment Line-Up and 457(B) Deferred Compensation Plan Red Flag Fund Review

Scott Sutherland of Sutherland Group discussed market trends and performance indicators for funds in the 457(b) Deferred Compensation Plan and 401(a) Red Flag Fund review. He presented benchmarks and performance metrics and offered recommendations on the items for review.

Upon motion duly made and seconded and carried [4-0], the Committee recommended that the Board at its February 1 Board meeting: 1) Approve the following actions:

INVESTMENT FUNDS	SYMBOL	ACTION
457 (B) Portfolio		
JP Morgan Emerging Markets Equity R6	JEMWX	Keep Red Flag
Parametric International Equity I	EIISX	Remove and Map to MFS International Equity R6 MIEIX
Touchstone Mid Cap Y	TMCPX	Red Flag
401 (a) Portfolio		

MassMutual Mid Cap Growth R5	MGRFX	Remove and Map to Janus Henderson Enterprise JDMNX
Goldman Sachs Infl Protected Secs Instl	GSIPX	Keep Red Flag
MFS Technology R4	MTCJX	Remove and Map to Columbia Seligman Tech & Info A SLMCX

2) Receive and file the 401(a) Money Purchase Retirement Plan investment portfolio and the 457(b) Deferred Compensation Plan investment portfolio.

Yes – Rowe, Whitaker, Dadakis, O’Toole

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:25 a.m.

DocuSigned by:
Stephanie Dosier 2/28/2023
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Retirement Plan Secretary Stephanie Dosier