

ORANGE COUNTY WATER DISTRICT
STATEMENT OF REVENUES AND EXPENSES
For the Fiscal Year Ending June 30, 2018

| | |
|---|---------------------|
| Revenue: | |
| | |
| Replenishment Assessment | \$136,212,805 |
| Basin Equity Assessment | \$723,321 |
| Property Taxes | \$27,060,304 |
| Reclaimed Water Revenues | \$10,933,858 |
| Legal Settlements, Net of Expenses | \$2,310,325 |
| Investment Income | \$1,279,019 |
| Rental Income Net of Expenses | \$1,488,003 |
| Other Non-operating Revenues | \$3,269,258 |
| | |
| Total Revenue | \$183,276,893 |
| | |
| Expenses: | |
| | |
| Water Production Costs | \$37,141,781 |
| General and Administrative | \$32,922,053 |
| Interest Expense | \$15,809,681 |
| Depreciation & Amortization | \$36,123,555 |
| Loss on Disposal of capital Assets | \$398,339 |
| Water Production Costs | \$48,504,350 |
| | |
| Total Expenses | \$170,899,759 |
| | |
| Income (Loss) before Capital Contributions | \$12,377,134 |
| | |
| Capital Contributions | \$6,483,761 |
| Change In Net Position before Special Item | \$18,860,895 |
| | |
| Special Item: In-Lieu Water Purchased with Debt | \$(39,999,960) |
| Change in Net Position | \$(21,139,065) |

CERTIFICATION

The undersigned being duly sworn, deposes and says:

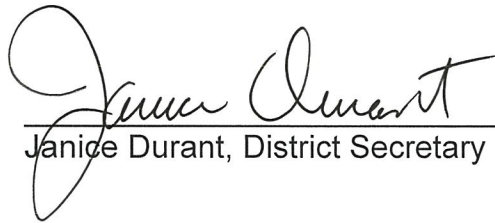
That the foregoing Statement of Revenues and Expenses of the Orange County Water District for the fiscal year July 1, 2017 through June 30, 2018 is true and correct to the best of my ability. For a more detailed itemized statement, see copy posted in the District office, 18700 Ward Street, Fountain Valley, California.



Michael R. Markus, General Manager

STATE OF CALIFORNIA
COUNTY OF Orange County Water District

Subscribed and sworn to before me this 5^h day of November, 2018.



Janice Durant, District Secretary